

FISCAL IMPACT STATEMENT ON BILL NO. **H3156**

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TO:	The Honorable Robert Harrell, Chairperson, House Ways and Means Committee		
FROM:	Office of State Budget, Budget and Control Board		
ANALYSTS:	Allan Kincaid and Bryce Wilson		
DATE:	April 12, 2005	SBD:	2005376

AUTHOR:	Representative Harrell	PRIMARY CODE CITE:	59-123-60
SUBJECT:	Issuance of Hospital Revenue Bonds - MUSC		

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

The proposed Bill amends Section 59-123-60 of the Code of Laws of South Carolina, 1976, relating to powers of the Medical University Hospital Authority, so as to provide for the issuance of hospital revenue bonds in an amount up to five million dollars only upon resolution of approval by the State Budget and Control Board, and not pursuant to other approval procedures.

EXPLANATION OF IMPACT:

A review of this Bill by both the State Budget and Control Board and the Medical University of South Carolina indicates there will be no impact on the General Fund of the State, or on Federal and/or other funds.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:



Don Addy
Assistant Director, Office of State Budget